

Press release

Steel Europe

19 October 2022
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Waelzholz is set to use CO₂-reduced steel from thyssenkrupp Hohenlimburg

- C.D. Wälzholz GmbH & Co. KG is plotting its course for a climate-neutral future with its plan to switch to CO₂-reduced steel from thyssenkrupp
- The Hagen-based cold rolling company and thyssenkrupp Hohenlimburg sign a memorandum of understanding to supply CO₂-reduced bluemint® Steel from 2023 onward
- Agreement lays the foundation for a long-term supply relationship with climate-friendly steel grades
- Increasing volumes agreed until 2030

Demand for CO₂-reduced steel from thyssenkrupp continues to rise. C.D. Wälzholz GmbH & Co. KG from Hagen will in the future use high-precision hot strip made of climate-friendly steel from thyssenkrupp Hohenlimburg for the production of special materials. The Waelzholz Group and thyssenkrupp Hohenlimburg yesterday signed a memorandum of understanding for the supply of climate-friendly bluemint® Steel from 2023 onward.

A complete range of grades becomes climate-friendly

Waelzholz, a long-standing strategic partner of thyssenkrupp Hohenlimburg, uses high-precision hot strip for the production of cold-rolled special materials for high-quality applications in the automotive, energy and industrial sectors. The quantities of CO₂-reduced steel purchased by Waelzholz are set to increase step by step up to 2030. The steel will be supplied by thyssenkrupp Hohenlimburg as unpickled and pickled precision strip in the entire product range and up to a width of 720 mm.

"We are pleased to be able to offer our long-standing customer Waelzholz high-precision hot strip for the production of special materials in a climate-friendly version as well. Both partners will benefit from this, as our certified steels with reduced CO₂ intensity will improve the carbon footprint of both companies," said André Matusczyk, Chairman of the Executive Board of thyssenkrupp Hohenlimburg GmbH. And Dr. Matthias Gierse, Managing Director Sales and Purchasing at C.D. Wälzholz GmbH & Co. KG, adds: "The path to carbon neutrality for steel

products can only be taken together with all partners in the value chain. The agreement now reached with our long-time supplier thyssenkrupp Hohenlimburg on the long-term supply of CO₂-reduced hot strip is an important step in this direction. Together, we are combining our strengths with this agreement to expand our portfolio of climate-friendly products in the future."

Designing a sustainable value chain

Both partners are pursuing the same goal: sustainable and climate-friendly production. With bluemint® Steel, thyssenkrupp Hohenlimburg is already offering steel products with around 70 percent lower CO₂ intensity.

Waelzholz has set up an ambitious Green Steel Roadmap with various projects to drastically reduce the CO₂ emissions of its own products and production. Since the largest part of Waelzholz's carbon footprint is caused by emissions from the input stock chain, it is crucial for the company to reduce this CO₂ content.

About thyssenkrupp Steel Europe / thyssenkrupp Hohenlimburg:

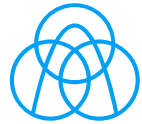
thyssenkrupp Steel Europe AG is one of the world's leading suppliers of high-quality steel products. For 150 years, thyssenkrupp Hohenlimburg GmbH, based in Hagen/Westphalia, has been processing hot-rolled precision steel strip from Hohenlimburg, which is now marketed under the precidur® trademark. As Germany's biggest steel producer, thyssenkrupp Steel is pursuing the goal of achieving completely carbon-neutral steel production by 2045.

About C.D. Wälzholz GmbH & Co. KG

Waelzholz, a family-owned SME, produces high-quality cold-rolled steel strip and profiles for customers from the automotive or industrial sector as well as the energy and capital goods sectors. At locations in Europe, North and South America, and in Asia, the technology leader with 2,300 employees produces 780,000 metric tons of high-quality steel materials annually.



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