

## Joint press release

Steel Europe

February 6, 2026  
Page 1/2

### Key issues paper on new shareholder structure agreed: Salzgitter AG plans to continue operating HKM as the sole shareholder from June 01, 2026 onward

- Agreement regulates the sale of shares in HKM from thyssenkrupp Steel to Salzgitter AG effective June 01, 2026
- Salzgitter AG will continue to operate HKM under its sole responsibility in a reduced scope
- Slab supply to thyssenkrupp Steel secured until 2028

Duisburg/Salzgitter, February 6, 2026. Following intensive negotiations and with the mediation of the former Minister President of Hesse, Roland Koch, thyssenkrupp Steel and Salzgitter AG have reached an agreement on the continued operation of HKM. Under the plan, thyssenkrupp Steel will sell its shares in HKM to Salzgitter AG effective June 01, 2026. Supplies from HKM to thyssenkrupp Steel will terminate at the end of 2028, instead of at the end of 2032 as previously envisaged. It has been agreed that the financial details of the unbundling of the existing contractual relationships agreed in the key issues paper will not be disclosed.

Implementation of the agreement is subject to the approval of the governing bodies of Salzgitter AG and a positive assessment of a going concern report, which Salzgitter AG has already commissioned. A further prerequisite is that the third owner, Vallourec S. A., also agrees to sell its shares to Salzgitter AG.

Gunnar Groebler, CEO Salzgitter AG: "This agreement is an important milestone and brings us a good step closer to establishing a sound industrial future for HKM. It creates clarity for everyone involved in this process, while offering HKM's workforce a positive perspective. HKM will thus become part of the process of transforming to low-CO<sub>2</sub> steel production in the Salzgitter Group. We would like to thank everyone involved for the constructive negotiations and their support during the process."

Marie Jaroni, CEO of thyssenkrupp Steel: "The agreement represents an important milestone for the further implementation of our industrial concept, thus setting thyssenkrupp Steel on an even keel as we move into the future. With this agreement, we have succeeded in achieving a fair and viable solution for all parties concerned. We are thus fulfilling our responsibility both toward thyssenkrupp Steel as a whole and for the workforce of HKM."

***thyssenkrupp Steel is one of the leading manufacturers of flat carbon steel and stands for innovations in steel, and high-quality products for advanced and demanding applications. Steel employs around 26,000 people and is Germany's biggest flat steel producer, producing***

*around 8.7 to 9 million metric tons of crude steel a year. Its range of services extends from customer-specific material solutions to material-related services.*

February 6, 2026  
Page 2/2

*As a pioneer in climate transformation, thyssenkrupp Steel has set itself the goal of reducing its CO<sub>2</sub> emissions by at least 30 percent as early as 2030. By 2045, steel production is planned to be completely carbon-neutral.*

**Salzgitter AG** ranks as one of Germany's leading steel and technology groups.

*As a pioneer in the circular economy, we focus on sustainable innovation and on transforming products and processes in the business units of Steel Production, Steel Processing, Trading and Technology.*

*Under our "Salzgitter AG 2030" strategy and anchored in the principle of "Pioneering for Circular Solutions", we are setting new benchmarks in the industry. Our aspirations are realized through strong initiatives and programs such as SALCOS® – Salzgitter Low CO<sub>2</sub> Steelmaking. Through partnerships and in networks, we are actively driving the process of development towards a circular economy.*

*With around 25,000 employees worldwide at more than 130 national and international subsidiaries and associate companies, we live up to our global aims for growth, profitability and our pioneering position. In the financial year 2024, we generated external sales of around € 10 billion, with a crude steel capacity of 6.4 million tons.*

Contact:

thyssenkrupp Steel  
Mark Stagge  
Head of Public and Media Relations  
T: +49 173 5971798  
mark.stagge@thyssenkrupp-steel.com  
www.thyssenkrupp-steel.com

Olaf Reinecke  
Group press spokesman  
Tel. + 49 5341 215 350  
E-mail: reinecke.o@salzgitter-ag.de  
www.salzgitter-ag.com