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|  | 4 April 2016Page 1/1 |

**thyssenkrupp to acquire Vale’s minority interest in thyssenkrupp CSA**

thyssenkrupp is streamlining the ownership structure of the Brazilian steel mill thyssenkrupp CSA (CSA) and purchasing all the shares currently held by Vale S.A. (26.87%). thyssenkrupp will thus become the sole owner of CSA. The shares are being acquired for a symbolic purchase price in combination with an earn-out for the event of a sale of CSA. The transaction will not result in any financing requirements for thyssenkrupp and will not have any influence on the balance sheet valuation of CSA.

In connection with the acquisition, existing shareholder agreements and other operating contracts between Vale and CSA will be renegotiated or cancelled. thyssenkrupp will thus reduce complexity and risks and increase its room for maneuver for the further development of CSA.

The completion of this transaction is subject to approval by the thyssenkrupp supervisory board and subject to fulfillment of conditions precedent and approvals, including by the *Conselho Administrativo de Defesa Econômica* (CADE).

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